

Mahindra Manulife Dynamic Bond Fund

(An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.)



Investment Objective

The investment objective of the Scheme is to generate regular returns and capital appreciation through an active management of a portfolio constituted of money market and debt instruments across duration. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.



Fund Features

Mahindra Manulife Dynamic Bond Fund endeavours to take advantage of interest rate movements. With the flexibility to counter a dynamic environment, the Scheme aims to generate regular returns and capital appreciation through active management of portfolio in line with the evolving interest rate scenario.



Fund Manager and Experience

Fund Manager: Mr. Rahul Pal
Total Experience: 22 years
 Experience in managing this fund: 5 years and 11 months (managing since August 20, 2018)



Scheme Details

Date of allotment: August 20, 2018
Benchmark: CRISIL Dynamic Bond A-III Index
Minimum Application / Additional Purchase Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter.
Minimum Amount for Switch in: Rs. 1,000/- and in multiples of Re. 0.01/- thereafter.
Minimum Amount for Redemption / Switch-outs: Rs. 1,000/- or 100 units or account balance, whichever is lower in respect of each Option.
Available Plans: Direct (D), Regular
Available Options under each plan: Growth (D), IDCW
Available Sub-Options under IDCW Option: Discretionary (D), Quarterly
Available Facilities under IDCW Option: IDCW Reinvestment (D), IDCW Payout, D- Default
Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter
Minimum Weekly & Monthly SIP Installments: 6
Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter
Minimum Quarterly SIP installments: 4
Monthly AAUM as on June 30, 2024 (Rs. in Cr.): 58.11
Quarterly AAUM as on June 30, 2024 (Rs. in Cr.): 62.36
Monthly AUM as on June 30, 2024 (Rs. in Cr.): 4533
Total Expense Ratio¹ as on June 30, 2024: Regular Plan: 1.57%
 Direct Plan: 0.39%
Load Structure:
Entry Load: N/A
Exit Load: Nil



Portfolio Information

Annualised Portfolio YTM ²	7.40%
Macaulay Duration	7.55 years
Modified Duration	7.28
Residual Maturity	14.32 years
As on (Date)	June 30, 2024

¹In case of semi annual YTM, it will be annualised



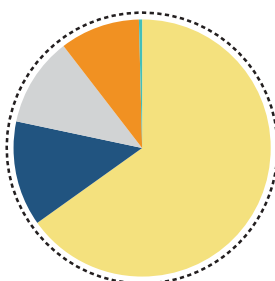
NAV as on June 28, 2024:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
Growth	13.2413	14.1305
IDCW	11.4947	12.3484
Quarterly IDCW	10.4807	11.2808

Portfolio (• Top Holdings - Issuer wise) as on June 30, 2024

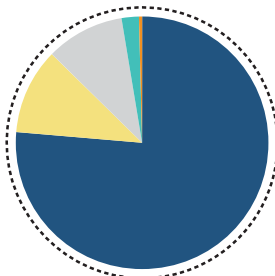
Company / Issuer	Rating	% of Net Assets	Company / Issuer	Rating	% of Net Assets
Corporate Bond			13.20		
• 360 One Prime Ltd.	CRISIL AA	5.50	• 7.1% GOI (MD 08/04/2034)	SOV	14.43
• TVS Credit Services Ltd.	CRISIL AA	5.49	• 7.34% GOI (MD 22/04/2064)	SOV	4.55
• Embassy Office Parks REIT	CRISIL AAA	2.20	State Government Bond		
Corporate Debt Market Development Fund			11.23		
• Corporate Debt Market Development Fund Class A2		0.40	• 7.64% Maharashtra SDL (MD 25/01/2033)	SOV	11.23
Government Bond			65.13		
• 7.18% GOI (MD 24/07/2037)	SOV	23.43	Cash & Other Receivables		
• 7.3% GOI (MD 19/06/2053)	SOV	22.72	10.04		
			Grand Total		
			100.00		

Asset Allocation (%)



- 65.13 - Government Bond
- 13.20 - Corporate Bond
- 11.23 - State Government Bond
- 10.04 - Cash & Cash Equivalents*
- 0.40 - Corporate Debt Market Development Fund

Rating Profile (%)



- 76.36 - Sovereign
- 11.00 - AA
- 10.04 - Cash & Cash Equivalents**
- 2.20 - AAA
- 0.40 - Corporate Debt Market Development Fund

Data as on June 30, 2024. **Cash & Cash Equivalents includes Fixed Deposits, Cash & Current Assets and TREPS

IDCW History

Record Date	Plan(s)/Option(s)	Individuals/HUF (IDCW)	Others (IDCW)	Face Value	Cum-IDCW NAV
		(Rs. per unit)	(Rs. per unit)	(Rs. per unit)	(Rs. per unit)
15-Sep-23	Quarterly Regular IDCW	0.25	0.25	10	10.4843
15-Sep-23	Quarterly Direct IDCW	0.25	0.25	10	11.1362
15-Dec-23	Quarterly Regular IDCW	0.20	0.20	10	10.3334
15-Dec-23	Quarterly Direct IDCW	0.20	0.20	10	11.0233
14-Mar-24	Discretionary Regular IDCW	1.00	1.00	10	12.2386
14-Mar-24	Discretionary Direct IDCW	1.00	1.00	10	13.0286
14-Mar-24	Quarterly Regular IDCW	0.20	0.20	10	10.4470
14-Mar-24	Quarterly Direct IDCW	0.20	0.20	10	11.1886

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCWs, visit www.mahindramanulife.com.

³Includes additional expenses charged in terms of Regulation 52(6A)(b) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

²Yield to maturity should not be construed as minimum return offered by the Scheme.

IDCW: Income Distribution cum Capital Withdrawal

As June 29, 2024 and June 30, 2024, were non business days, the NAV disclosed above is as on June 28, 2024.

Please refer Page no. 30 for Product labelling and Benchmark Riskometer

Please refer Page no. 31 for Potential Risk Class Matrix of the Scheme